

Venice Beach Property Owners Association

Venice Beach Business Improvement District

July 31, 2017

RE: Venice Beach Business Improvement District -- Update

Dear Property Owner:

The BID continues to work towards the launch of the Venice Beach BID services. Thank you very much to everyone who paid their assessments earlier this year. We are receiving a number of common questions and would like to share our answers with you below.

I paid my assessment months ago. Why don't I see any services? When will I see services?

The BID has not yet received any of your assessments, although we have been assured that a disbursement is in process. Our timeline: the BID received a contract from the City at the end of April, and completed all contractual requirements, including all forms and required insurance, in May 2017. After the City setup the BID account, the BID was allowed to submit an invoice for assessment revenue in mid-June 2017. That invoice has not yet been paid. There are many setup tasks the BID cannot undertake without this funding – leasing space, procuring equipment, staffing, entering into an agreement with one or more clean and safe service providers, etc. The BID has undertaken as many setup tasks as it can without this funding. Once the BID receives funding, it will take another few months of setup activities and contracting to begin services.

I paid a full-year assessment for 2017. If services do not begin until Fall 2017, do I get part of my assessment back?

The BID has been approved for a 5-year period. Any 2017 assessment revenue that is not spent in 2017 will be carried over and used in subsequent years of operation (2018-2021) to provide the same services outlined in the Management District Plan, but with greater frequency and/or intensity.

I have ideas or input I want to share. How can I get involved?

You are welcome to email us at admin@venicebeachbid.com. This is a permanent but as yet unstaffed email account. We check it periodically. Until we have funding and staff, please be patient with our ability to respond to you.

How can I stay informed?

We would like to keep you informed about the BID's progress, seek input as we proceed and notify you of future board or committee meetings. We do not have email addresses for a majority of property owners. **So we may communicate with you more effectively, please sign up for our mailing list:**

Subscribe with MailChimp (you may unsubscribe yourself at any time)

<http://eepurl.com/cXTV3j>

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Does the BID need help?

Yes, the BID will soon need:

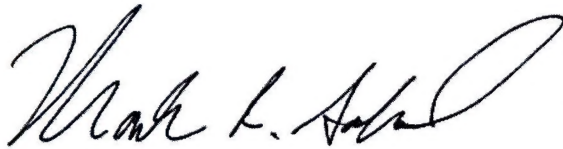
- ADA-accessible, publicly-accessible meeting space that can accommodate at least 30 people (and preferably more)
- Approx. 2,500-3,500 SF of permanent office/commercial/light industrial space for clean and safe crews, equipment and office personnel (preferably in a single location, and preferably within the BID boundaries)

Please email us at admin@venicebeachbid.com if you have any leads for potential meeting or office/crew space.

The BID will need other services in the future. By joining our e-mail list at <http://eepurl.com/cXTV3i> you can stay apprised of additional opportunities to help the BID.

Thank you for your patience – services are coming as soon as possible!

Sincerely,



Mark Sokol
President